



Subject:	Asset Management: i) First Floor Office, The Stables, Sir Thomas & Lady Dixon Park - Lease Renewal
Date:	24 th January 2025
Reporting Officer:	Sinead Grimes, Director of Property & Projects
Contact Officer:	Pamela Davison, Estates Manager

Restricted Reports

Is this report restricted? Yes No

Please indicate the description, as listed in Schedule 6, of the exempt information by virtue of which the council has deemed this report restricted.

Insert number

1. Information relating to any individual
2. Information likely to reveal the identity of an individual
3. Information relating to the financial or business affairs of any particular person (including the council holding that information)
4. Information in connection with any labour relations matter
5. Information in relation to which a claim to legal professional privilege could be maintained
6. Information showing that the council proposes to (a) to give a notice imposing restrictions on a person; or (b) to make an order or direction
7. Information on any action in relation to the prevention, investigation or prosecution of crime

If Yes, when will the report become unrestricted?

After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Sometime in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

Call-in

Is the decision eligible for Call-in? Yes No

1.0	Purpose of Report/Summary of Main Issues
1.1	The purpose of this report is to seek approval from the Committee on asset related disposal, acquisition, and estates matters.

2.0	Recommendation
2.1	<p>The Committee is asked to:</p> <p>i) First Floor Office, The Stables, Sir Thomas & Lady Dixon Park - Lease Renewal</p> <ul style="list-style-type: none"> - approve a new lease being entered into between the Council and Church Mission Society Ireland T/A CMS Ireland for use of the First Floor Office, The Stables, Sir Thomas & Lady Dixon Park.
3.0	Main Report
	i) First Floor Office, The Stables, Sir Thomas & Lady Dixon Park - Lease Renewal
	<u>Key Issues</u>
3.1	Church Mission Society Ireland T/A CMS Ireland have held a 5-year Lease which commenced on 2 nd March 2020 at an annual rent of £15,000 per annum for use of the First Floor Office, The Stables, Sir Thomas & Lady Dixon Park. The net internal area of the subject office is c. 1,334 ft ² .
3.2	Based on comparable evidence it is proposed that the rent is reviewed to £17,500 per annum and, subject to Members' approval, a new 5-year lease commencing on 2 March 2025, will be entered into between the Council and Church Mission Society Ireland T/A CMS Ireland.
	<u>Financial and Resource Implications</u>
3.3	The Council will receive a rent of £17,500 per annum if approved by Members. Legal Services will prepare a new lease on the instructions of the Estates Management Unit.
	<u>Equality or Good Relations Implications/Rural Needs Assessment</u>
3.4	None associated with this report.
4.0	Appendices - Documents Attached
	Appendix 1 – showing First Floor Office, The Stables, Sir Thomas & Lady Dixon Park delineated red.